


FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date


06/20/2023



Secretary of the Board - Original Signature Required

Date

06/20/2023



Chief School Administrator - Original Signature Required

Date

06/20/2023

JEFFREY V WESTOVER

Contact Person

(814)687-3402

Extn :5008

Telephone

Extension

jwestover@gsd1.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Glendale SD	COUNTY : Clearfield	AUN : 110173003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$16246561
Ending Unassigned Fund Balance	\$19335
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.11%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-22-23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Glendale SD	County : Clearfield	AUN Number : 110173003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/16/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$146,862.00 Function 2200, Object 200: \$152,920.00	\$35,000 for Tuition Reimbursement is included in the 2200 function under object (240).
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is used to balance accounts that are overdrawn during the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,762,305
0850 Unassigned Fund Balance	1,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,762,305</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,802,467
7000 Revenue from State Sources	10,269,429
8000 Revenue from Federal Sources	1,194,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$15,265,896</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$18,028,201</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,827,467
6113 Public Utility Realty Taxes	3,000
6114 Payments in Lieu of Current Taxes - State / Local	20,000
6120 Current Per Capita Taxes, Section 679	8,000
6140 Current Act 511 Taxes - Flat Rate Assessments	9,500
6150 Current Act 511 Taxes - Proportional Assessments	500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	329,000
6500 Earnings on Investments	65,000
6700 Revenues from LEA Activities	18,500
6910 Rentals	500
6920 Contributions and Donations from Private Sources	500
6990 Refunds and Other Miscellaneous Revenue	21,000
REVENUE FROM LOCAL SOURCES	\$3,802,467
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,470,000
7112 Basic Education Funding-Social Security	314,000
7160 Tuition for Orphans Subsidy	3,000
7240 Driver Education - Student	1,500
7271 Special Education funds for School-Aged Pupils	780,000
7311 Pupil Transportation Subsidy	675,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	13,000
7340 State Property Tax Reduction Allocation	392,929
7505 Ready to Learn Block Grant	175,000
7820 State Share of Retirement Contributions	1,445,000
REVENUE FROM STATE SOURCES	\$10,269,429
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	190,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	25,000
8517 Title IV - 21st Century Schools	14,000
8519 Title V - Flexibility and Accountability	175,000
8751 ARP ESSER Learning Loss	790,000
REVENUE FROM FEDERAL SOURCES	\$1,194,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	15,265,896

Act 1 Index (current): 6.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,827,750		
Amount of Tax Relief for Homestead Exclusions	<u>\$392,929</u>		
Total Approx. Tax Revenue:	\$3,220,679		
Approx. Tax Levy for Tax Rate Calculation:	\$3,581,961		

	Cambria	Clearfield	Total
2022-23 Data			
a. Assessed Value	\$24,998,890	\$14,286,607	\$39,285,497
b. Real Estate Mills	67.9000	116.0100	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$96,317,001	\$92,130,797	\$188,447,798
d. Assessed Value	\$25,131,100	\$14,315,661	\$39,446,761
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$1,697,425	\$1,657,389	\$3,354,814
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	51.11071%	48.88929%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$1,714,669	\$1,640,145	\$3,354,814
(f Total * g)			
i. Base Mills Subject to Index	68.5898	116.0100	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	87.40000%	90.00000%	88.67112%
k. Tax Levy Needed	\$1,830,766	\$1,751,195	\$3,581,961
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	72.8400	122.3200	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$1,830,549	\$1,751,092	\$3,581,641
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,188,712
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,827,467
(n * Est. Pct. Collection)			

Act 1 Index (current): 6.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,827,750		
Amount of Tax Relief for Homestead Exclusions	<u>\$392,929</u>		
Total Approx. Tax Revenue:	\$3,220,679		
Approx. Tax Levy for Tax Rate Calculation:	\$3,581,961		

	Cambria	Clearfield	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	72.8423	123.2026	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,830,607	\$1,763,727	\$3,594,334
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$3,587.00	\$2,136.00	
Number of Homestead/Farmstead Properties	690	814	1504
Median Assessed Value of Homestead Properties			\$14,510

Act 1 Index (current): 6.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,827,750		
Amount of Tax Relief for Homestead Exclusions	<u>\$392,929</u>		
Total Approx. Tax Revenue:	\$3,220,679		
Approx. Tax Levy for Tax Rate Calculation:	\$3,581,961		
	Cambria	Clearfield	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$392,929	Lowering RE Tax Rate	\$0	\$392,929
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$392,929

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Cambria	25,131,100	72.8400	1,830,549				87.40000%		
Clearfield	14,315,661	122.3200	1,751,092				90.00000%		
Totals:	39,446,761		3,581,641	-	392,929	=	3,188,712	X	88.67112% = 2,827,467
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					8,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		8,000		8,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$10.00	\$0.00		1,500		1,500
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							9,500		9,500
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		450,000		450,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		50,000		50,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							500,000		500,000
Total Act 511, Current Taxes									509,500
				Act 511 Tax Limit -->	188,447,798	X	12		2,261,374
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Cambria	68.5898	72.8400	6.20%	Yes	6.2%				
	Clearfield	116.0100	122.3200	5.44%	Yes	6.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.2%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	6.2%				
6143	Current Act 511 Local Services Taxes					6.2%				
6144	Current Act 511 Trailer Taxes					6.2%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					6.2%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					6.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.2%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.2%				
6154	Current Act 511 Amusement Taxes					6.2%				
6155	Current Act 511 Business Privilege Taxes					6.2%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					6.2%				
6157	Current Act 511 Mercantile Taxes					6.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,013,407
1200 Special Programs - Elementary / Secondary	2,202,103
1300 Vocational Education	261,250
1400 Other Instructional Programs - Elementary / Secondary	326,152
Total Instruction	\$9,802,912
2000 Support Services	
2100 Support Services - Students	432,940
2200 Support Services - Instructional Staff	332,107
2300 Support Services - Administration	1,301,863
2400 Support Services - Pupil Health	99,811
2500 Support Services - Business	391,801
2600 Operation and Maintenance of Plant Services	1,703,927
2700 Student Transportation Services	1,044,150
2800 Support Services - Central	198,324
Total Support Services	\$5,504,923
3000 Operation of Non-Instructional Services	
3200 Student Activities	411,213
Total Operation of Non-Instructional Services	\$411,213
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	402,513
5200 Interfund Transfers - Out	115,000
5900 Budgetary Reserve	10,000
Total Other Expenditures and Financing Uses	\$527,513
Total Estimated Expenditures and Other Financing Uses	\$16,246,561

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		3,026,613
200 Personnel Services - Employee Benefits		2,141,493
300 Purchased Professional and Technical Services		206,650
400 Purchased Property Services		44,100
500 Other Purchased Services		601,500
600 Supplies		947,951
700 Property		44,950
800 Other Objects		150
Total Regular Programs - Elementary / Secondary		\$7,013,407
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		920,682
200 Personnel Services - Employee Benefits		787,821
300 Purchased Professional and Technical Services		222,500
400 Purchased Property Services		2,100
500 Other Purchased Services		227,500
600 Supplies		34,000
700 Property		7,500
Total Special Programs - Elementary / Secondary		\$2,202,103
1300 <u>Vocational Education</u>		
500 Other Purchased Services		261,250
Total Vocational Education		\$261,250
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		151,636
200 Personnel Services - Employee Benefits		129,766
300 Purchased Professional and Technical Services		300
500 Other Purchased Services		42,000
600 Supplies		650
700 Property		1,800
Total Other Instructional Programs - Elementary / Secondary		\$326,152
Total Instruction		\$9,802,912
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		213,412
200 Personnel Services - Employee Benefits		132,878
300 Purchased Professional and Technical Services		72,000
500 Other Purchased Services		1,125
600 Supplies		10,250
700 Property		2,750
800 Other Objects		525
Total Support Services - Students		\$432,940
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		146,862

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	152,920
300	Purchased Professional and Technical Services	8,500
400	Purchased Property Services	3,000
500	Other Purchased Services	7,725
600	Supplies	10,350
700	Property	2,500
800	Other Objects	250
Total Support Services - Instructional Staff		\$332,107
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	659,323
200	Personnel Services - Employee Benefits	426,565
300	Purchased Professional and Technical Services	145,750
400	Purchased Property Services	3,000
500	Other Purchased Services	28,675
600	Supplies	29,200
700	Property	3,100
800	Other Objects	6,250
Total Support Services - Administration		\$1,301,863
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	51,412
200	Personnel Services - Employee Benefits	41,149
300	Purchased Professional and Technical Services	1,000
400	Purchased Property Services	500
500	Other Purchased Services	250
600	Supplies	5,000
700	Property	500
Total Support Services - Pupil Health		\$99,811
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	173,738
200	Personnel Services - Employee Benefits	132,813
300	Purchased Professional and Technical Services	62,500
400	Purchased Property Services	500
500	Other Purchased Services	13,650
600	Supplies	4,750
700	Property	1,000
800	Other Objects	2,850
Total Support Services - Business		\$391,801
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	596,200
200	Personnel Services - Employee Benefits	434,102
300	Purchased Professional and Technical Services	8,100
400	Purchased Property Services	78,500
500	Other Purchased Services	140,225
600	Supplies	371,300
700	Property	75,000
800	Other Objects	500

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$1,703,927
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	1,040,000
600 Supplies	2,150
700 Property	1,000
Total Student Transportation Services	\$1,044,150
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	97,536
200 Personnel Services - Employee Benefits	91,688
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	500
500 Other Purchased Services	2,350
600 Supplies	3,250
700 Property	1,750
800 Other Objects	250
Total Support Services - Central	\$198,324
Total Support Services	\$5,504,923
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	145,543
200 Personnel Services - Employee Benefits	62,570
300 Purchased Professional and Technical Services	79,000
400 Purchased Property Services	3,000
500 Other Purchased Services	57,100
600 Supplies	45,000
700 Property	18,500
800 Other Objects	500
Total Student Activities	\$411,213
Total Operation of Non-Instructional Services	\$411,213
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	32,318
900 Other Uses of Funds	370,195
Total Debt Service / Other Expenditures and Financing Uses	\$402,513
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	115,000
Total Interfund Transfers - Out	\$115,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	10,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$10,000
Total Other Expenditures and Financing Uses	\$527,513
TOTAL EXPENDITURES	\$16,246,561

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	2,658,280	2,375,119
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	149,449	140,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	20,082	18,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,827,811	\$2,533,119

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$2,827,811	\$2,533,119

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	1,051,667	841,333
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	178,247	185,000
0550 Authority Lease Obligations	1,700,000	1,544,034
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$2,929,914	\$2,570,367
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$2,929,914	\$2,570,367

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,422,190	1,350,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,422,190	\$1,350,000
TOTAL INDEBTEDNESS	\$4,352,104	\$3,920,367

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,762,305
0850 Unassigned Fund Balance	19,335
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,781,640
5900 Budgetary Reserve	10,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,791,640